

EMERGENT INDUSTRIAL SOLUTIONS LIMITED

(formerly Emergent Global Edu and Services Limited)

CIN L80902DL1983PLC209722

Regd. Office: 8-B, 'Sagar', 6, Tilak Marg, New Delhi – 110 001;

Phones: (91) (11) 2378 2022, 2338 2592 ; Fax: (91) (11) 2378 2806, 23381914 ;

Email: sotl@somanigroup.com; cs@somanigroup.com; Website: www.eesl.in

May 30, 2024

FAX NOS: 022- 2272 3121

Manager – Listing,
Corporate Relationship Department
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai –400 001

Scrip Code: 506180

Sub: Outcome of the Board Meeting held today- May 30th, 2024

Dear Sir,

Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the Listing Regulations, this is to inform you that the Board of Directors of the Company in its meeting held today on Thursday, 30th May, 2024 have inter-alia considered and approved the Consolidated and Standalone Audited Results of the company for the quarter and financial year ended on March 31, 2024.

In this regard, we enclose herewith the following:

1. Standalone and Consolidated Financial Results for the quarter and financial year ended 31st March, 2024, Statement of Assets and Liabilities as at 31st March, 2024, Statement of Cash Flow as on 31st March, 2024 and Unmodified Audit Report from the Statutory Auditors of the Company as Annexure-1
2. Declaration of Unmodified Audit Report pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- as Annexure-2.
3. **Appointment of Internal Auditors of the Company**
Upon the recommendation of the Audit Committee, the Board has approved the re-appointment of M/S Anuj Kumar & Associates, Chartered Accountants as the Internal Auditors of the Company for the Financial Year 2024-25. Disclosure of information in this connection pursuant to the above-mentioned regulation read with SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is attached as Annexure-3

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4. Appointment of Secretarial Auditors of the Company

Upon the recommendation of the Audit Committee, the Board has approved the re-appointment of M/s Kumar Wadhwa & Co., Practicing Company Secretaries as the Secretarial Auditors of the Company for the Financial Year 2024-25. Disclosure of information in this connection pursuant to the above-mentioned Regulation read with SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is attached as Annexure 3.

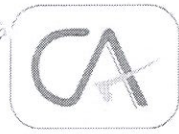
The meeting of Board of Directors of the Company commenced at 3:15 PM and concluded at 4:30 PM

Please take the same on your records.

Thanking You,

Yours Faithfully,
For Emergent Industrial Solutions Limited

Sabina Nagpal
(Compliance Officer)



O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS

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Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Emergent Industrial Solutions Limited
(Formerly Emergent Global Edu and Services Limited)

Report on audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Emergent Industrial Solutions Ltd.** ("the Company") for the quarter and year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:

- is presented in accordance with the requirements of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March, 2024.

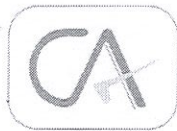
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Annual Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors Responsibilities for the Standalone Annual Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section





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133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if





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such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

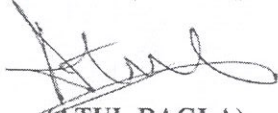
Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

PLACE: NEW DELHI
DATED: MAY 30, 2024

UDIN : 24091885 BKBNDC8488

For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
Firm Regn No. 000018N/N500091


(ATUL BAGLA)
PARTNER
M No. 91885





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Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Emergent Industrial Solutions Limited
(Formerly Emergent Global Edu and Services Limited)

Report on audit of the Consolidated Financial Results

We have audited the accompanying Statement of Consolidated Annual Financial Results of **EMERGENT INDUSTRIAL SOLUTIONS LTD.** ("Holding Company"), and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter and year ended 31st March 2024 ("statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditor on separate audited financial results/ financial information of the subsidiary, the aforesaid statement:

- a. Include the annual financial results of **INDO EDUCATION PRIVATE LTD.**(Subsidiary Company);
- b. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit report of the other auditor referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.





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Management's and Board of Directors Responsibilities for the Consolidated Annual Financial Results

The statement has been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement whether due to fraud or error, which have been used for the purpose of preparation of the statement by the Directors of the Holding Company, as aforesaid.

In preparing the statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the subsidiary company included in the Group is responsible for overseeing the financial reporting process of that subsidiary company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from





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error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the statement of which we are the independent auditors. For the other entities included in the statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CTR/CFD/CMD 1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.





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Other Matter

- (a) The statement includes the audited financial results / financial information of one subsidiary, namely **INDO EDUCATION PRIVATE LTD.**, whose financial results/ financial information before consolidation adjustments reflect total assets of Rs. 46.19 lacs as at 31 March 2024, total revenue of Rs. 1.13 lacs and total net loss after tax of Rs. 21.18 lacs and net cash outflows of Rs 4.67 lacs for the year ended on that date, as considered in the statement, which have been audited by other auditor whose report has been furnished to us by the management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such other auditor and the procedures performed by us are as stated in paragraph above.

Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

- (b) The statement includes the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

PLACE : NEW DELHI
DATED : MAY 30, 2024

UDIN : 24091885 BK BND D 2710

For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
Firm Regn No. 000018N/N500091

(ATUL BAGLA)
PARTNER
M No. 91885



EMERGENT INDUSTRIAL SOLUTIONS LIMITED

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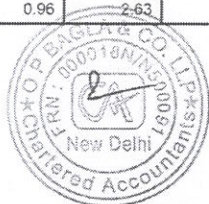
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(Rs. in Lacs Except Number of Shares & EPS)

Statement of Standalone & Consolidated Audited Financial Results for the Quarter and Year Ended 31st Mar 2024

Particulars	Standalone					Consolidated				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31st Mar 2024	31st Dec 2023	31st Mar 2023	31st Mar 2024	31st Mar 2023	31st Mar 2024	31st Dec 2023	31st Mar 2023	31st Mar 2024	31st Mar 2023
	Audited	Un- Audited	Audited	Audited	Audited	Audited	Un- Audited	Audited	Audited	Audited
1 INCOME FROM OPERATIONS										
(a) Revenue from Operations	17,394.43	16,521.05	8,003.83	35,721.73	15,054.02	17,394.43	16,521.05	8,003.83	35,721.73	15,054.02
(b) Other Income	37.10	33.62	167.97	197.04	400.12	34.26	30.64	165.19	185.54	388.77
Total Income (a+b)	17,431.53	16,554.67	8,171.80	35,918.77	15,454.14	17,428.69	16,551.69	8,169.02	35,907.27	15,442.79
2 EXPENDITURE										
(a) Purchases of stock-in-trade	13,315.70	24,432.19	3,244.57	39,323.80	14,201.04	13,315.70	24,432.20	3,244.57	39,323.80	14,201.04
(b) Changes in inventories of finished goods, Stock in Trade & Work in progress	3,955.40	(8,227.92)	4,791.55	(4,086.56)	825.45	3,955.40	(8,227.92)	4,791.55	(4,086.56)	825.45
(c) Employees benefits expense	59.56	62.05	38.87	204.89	137.43	59.56	62.05	38.87	204.89	137.43
(d) Finance Costs	0.25	73.74	1.02	74.16	1.54	0.25	73.74	1.02	74.17	1.54
(e) Depreciation and amortization expenses	1.77	1.89	2.32	7.89	9.56	1.81	1.94	2.39	8.07	9.81
(f) Other expenses	41.31	51.72	26.88	139.11	80.52	41.65	51.79	27.27	139.71	81.20
Total Expenses	17,373.99	16,393.67	8,105.21	35,663.29	15,255.54	17,374.37	16,393.80	8,105.66	35,664.08	15,256.47
3 Profit/(Loss) for the period before Exceptional Items and Tax (1-2)	57.54	161.00	66.59	255.48	198.60	54.32	157.89	63.36	243.19	186.32
4 Exceptional Items	-	-	-	-	-	-	-	-	-	-
5 Net Profit/(Loss) for the period Before Tax (3-4)	57.54	161.00	66.59	255.48	198.60	54.32	157.89	63.36	243.19	186.32
6 Tax Expense										
Current Tax	14.86	40.94	17.57	65.40	51.07	14.86	40.94	17.57	65.40	51.07
MAT Credit Entitlement	-	-	-	-	-	-	-	-	-	-
Earlier Year Tax	-	(0.36)	(0.20)	(0.36)	(0.20)	-	(0.36)	(0.20)	(0.36)	(0.20)
Deferred Tax	(1.04)	0.20	(0.57)	(2.07)	(1.50)	(1.64)	10.91	(1.44)	6.83	(4.02)
Total Tax Expenses	13.82	40.78	16.80	62.97	49.37	13.22	51.49	15.93	71.87	46.85
7 Profit/(Loss) for the Period from Continuing Operations (5-6)	43.72	120.22	49.79	192.51	149.23	41.10	106.40	47.42	171.32	139.47
8 Profit/(Loss) for the Period from Discontinuing Operations	-	-	-	-	-	-	-	-	-	-
9 Tax Expense of Discontinuing Operations	-	-	-	-	-	-	-	-	-	-
10 Profit/(Loss) for the Period from Discontinuing Operations (After Tax) (8-9)	-	-	-	-	-	-	-	-	-	-
11 Net Profit/(Loss) for the Period (7+10)	43.72	120.22	49.79	192.51	149.23	41.10	106.40	47.42	171.32	139.47
12 Other Comprehensive Income (OCI)										
a. Items that will not be reclassified to profit or loss	2.29	-	1.21	2.29	1.21	2.29	-	1.21	2.29	1.21
b. Income tax relating to Items that will not be reclassified to Profit & Loss	(0.58)	-	(0.30)	(0.58)	(0.30)	(0.58)	-	(0.30)	(0.58)	(0.30)
c. Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
d. Income tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-	-	-	-	-	-
Total Other Comprehensive Income (OCI) (Net of Tax)	1.71	-	0.91	1.71	0.91	1.71	-	0.91	1.71	0.91
13 Total Comprehensive Income for the period (11+12)	45.43	120.22	50.70	194.22	150.14	42.81	106.40	48.33	173.03	140.38
14 Paid Up Equity Share Capital (Face Value Rs.10/- Per Share)	456.90	456.90	456.90	456.90	456.90	456.90	456.90	456.90	456.90	456.90
15 Other Equity excluding Revaluation Reserves, as per Balance Sheet of Previous Accounting Year	-	-	-	2,113.80	1,919.58	-	-	-	1,943.13	1,770.08
16 Earning Per Share (Before Extraordinary Items) (Not Annualised)										
(A) Basic	0.96	2.63	1.09	4.21	3.27	0.90	2.33	1.04	3.75	3.05
(B) Diluted	0.96	2.63	1.09	4.21	3.27	0.90	2.33	1.04	3.75	3.05
17 Earning Per Share (After Extraordinary Items) (Not Annualised)										
(A) Basic	0.96	2.63	1.09	4.21	3.27	0.90	2.33	1.04	3.75	3.05
(B) Diluted	0.96	2.63	1.09	4.21	3.27	0.90	2.33	1.04	3.75	3.05



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Notes

1 Statement of Audited Cash Flow for the Year ended on 31st March, 2024

		Rs. In Lacs			
S. NO.	Particulars	Standalone		Consolidated	
		Audited	Audited	Audited	Audited
		For the Year Ended 31.03.2024	For the Year Ended 31.03.2023	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
A.	CASH FLOW FROM OPERATING ACTIVITIES				
	PROFIT/(LOSS) BEFORE TAX	255.48	198.60	243.19	186.32
	ADD: DEPRECIATION & NON CASH EXPENSES	8.84	7.76	12.88	11.47
	LESS: INTEREST & OTHER INCOME	(192.25)	(233.91)	(184.61)	(226.03)
	OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	72.07	(27.55)	71.46	(28.24)
	ADJUSTMENTS FOR				
	(INCREASE)/DECREASE IN INVENTORIES	(4,086.56)	825.45	(4,086.56)	825.45
	(INCREASE)/DECREASE IN TRADE RECEIVABLES	(1,495.17)	-	(1,495.17)	-
	(INCREASE)/DECREASE IN OTHER FINANCIAL ASSETS	-	-	-	-
	(INCREASE)/DECREASE IN OTHER CURRENT ASSETS	(255.89)	(25.20)	(255.90)	(25.21)
	INCREASE/(DECREASE) IN TRADE PAYABLE	2,049.32	(494.69)	2,049.35	(494.69)
	INCREASE/(DECREASE) IN OTHER FINANCIAL LIABILITIES	4.37	13.49	4.37	13.49
	INCREASE/(DECREASE) IN OTHER CURRENT LIABILITIES	3,909.70	(327.44)	3,909.70	(327.28)
	CASH GENERATED /(LOST) FROM OPERATIONS	197.84	(35.94)	197.25	(36.48)
	LESS: TAXES PAID	268.29	(72.63)	268.26	(72.63)
	NET CASH FLOW FROM OPERATING ACTIVITIES	466.13	(108.57)	465.51	(109.11)
B.	CASH FLOW FROM INVESTING ACTIVITIES				
	INVESTMENT IN ICD	1,000.00	500.00	1,000.00	500.00
	INTEREST RECEIVED	161.65	233.61	161.69	233.59
	PURCHASE OF PROPERTY, PLANT & EQUIPMENT	(2.04)	(9.24)	(2.04)	(9.24)
	INVESTMENT IN FIXED DEPOSIT - (BOOKED)/MATURED	(841.35)	313.94	(845.43)	309.49
	NET CASH FLOW FROM INVESTING ACTIVITIES	318.26	1,038.31	314.22	1,033.84
C.	CASH FLOW FROM FINANCING ACTIVITIES				
	NET CASH FLOW FROM FINANCING ACTIVITIES	-	-	-	-
	NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENT	784.39	929.74	779.73	924.73
	OPENING CASH & CASH EQUIVALENT	992.80	63.06	1,001.49	76.76
	CLOSING CASH & CASH EQUIVALENT	1,777.19	992.80	1,781.21	1,001.49



EMERGENT INDUSTRIAL SOLUTIONS LIMITED

(FORMERLY EMERGENT GLOBAL EDU & SERVICES LIMITED)CIN L80902DL1983PLC209722

Regd. Office: 8-B, 'Sagar', 6, Tilak Marg, New Delhi – 110 001;

Phones: (91) (11) 2378 2022, 2338 2592 ; Fax: (91) (11) 2378 2806, 23381914 ;

Email: cs@somanigroup.com; website:www.eesl.in

Notes

- 2 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30.05.2024. These Financial Results have been audited by the Statutory Auditor of the Company.
- 3 The Company is engaged merely in single segment. Hence the Segment-wise reporting is not applicable.
- 4 Previous period figures have been reclassified/regrouped wherever necessary to make them comparable with current period figures.
- 5 Statement of Standalone & Consolidated Audited Assets and Liabilities as at 31.03.2024

Rs. In Lacs

Particulars	Standalone		Consolidated	
	Audited	Audited	Audited	Audited
	As At 31.03.2024	As At 31.03.2023	As At 31.03.2024	As At 31.03.2023
1 ASSETS				
1 NON-CURRENT ASSETS				
(A) PROPERTY, PLANT AND EQUIPMENT	13.51	19.36	14.17	20.20
(B) INTANGIBLE ASSETS UNDER DEVELOPMENT			-	-
(C) FINANCIAL ASSETS				
(I) INVESTMENTS	69.23	69.23	-	-
(II) LOANS	114.66	110.80	-	-
(D) DEFERRED TAX ASSETS (NET)	7.28	5.79	27.93	35.34
	204.68	205.18	42.10	55.54
2 CURRENT ASSETS				
(A) INVENTORIES	4,272.52	185.96	4,272.52	185.96
(B) FINANCIAL ASSETS				
(I) TRADE RECEIVABLE	1,495.17	-	1,495.17	-
(II) CASH AND CASH EQUIVALENTS	1,777.19	992.80	1,781.21	1,001.49
(III) BANK BALANCES OTHER THAN (II) ABOVE	1,050.00	208.65	1,063.64	218.21
(IV) LOANS	-	1,000.00	-	1,000.00
(V) OTHERS	61.71	31.11	30.69	7.77
(C) INCOME TAX ASSETS (NET)	-	330.47	0.11	330.55
(D) OTHER CURRENT ASSETS	325.84	69.95	332.17	76.28
	8,982.43	2,818.94	8,975.51	2,820.26
TOTAL (1+2):-	9,187.11	3,024.12	9,017.61	2,875.80
II EQUITY & LIABILITIES				
1 EQUITY				
(A) EQUITY SHARE CAPITAL	456.90	456.90	456.90	456.90
(B) OTHER EQUITY	2,113.80	1,919.58	1,943.13	1,770.08
	2,570.70	2,376.48	2,400.03	2,226.98
LIABILITIES				
2 NON-CURRENT LIABILITIES				
(A) PROVISIONS	15.51	13.40	15.51	13.40
	15.51	13.40	15.51	13.40
3 CURRENT LIABILITIES				
(A) FINANCIAL LIABILITIES				
(I) TRADE PAYABLE	2,584.64	535.32	2,584.64	535.32
(II) OTHER FINANCIAL LIABILITIES	45.78	41.41	45.78	41.41
(B) OTHER CURRENT LIABILITIES	3,966.13	56.43	3,967.30	57.61
(C) PROVISIONS	0.78	0.36	0.78	0.36
(D) CURRENT TAX LIABILITIES (NET)	3.57	0.72	3.57	0.72
	6,600.90	634.24	6,602.07	635.42
TOTAL (1+2+3):-	9,187.11	3,024.12	9,017.61	2,875.80

FOR O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
FIRM REGN NO. - 000018N/N500091

ATUL BAGLA
PARTNER
M.NO. 91885
PLACE : NEW DELHI
DATE :- 30.05.2024



BY ORDER OF THE BOARD
FOR EMERGENT INDUSTRIAL SOLUTIONS LIMITED

S. Sahni
SHOBHA SAHNI
(CHAIRPERSON)
DIN : 07478373

Emergent Industrial Solutions Limited

(Formerly Emergent Global Edu and Services Limited)

CIN : L80902DL1983PLC209722

Annexure - 2

30/05/2024

To,

Manager – Listing,
Corporate Relationship Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001

Scrip code: 506180

DECLARATION

(Pursuant to Regulation 33(3)(d) of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015

Pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No.CIR/CFD/CMD/5612016 dated May 27, 2016, we hereby declare that the Statutory Auditor of the Company, M/s. O.P. Bagla & CO LLP (Firm Registration No.000018N/N500091) have issued audit report with unmodified Opinion on Audited Financial Results (Standalone and Consolidated) of the Company for the year ended 31st March, 2024.

Thanking You,

Yours Faithfully,

Thanking You,
Yours Faithfully,
For Emergent Industrial Solutions Limited


Atul Gupta
(Chief Financial Officer)



8-B, 'SAGAR', 6 TILAK MARG, NEW DELHI-110 001 (INDIA)

Phone : 91-11-43158000, 23782022, 23387413

Fax : 91-11-23782806

E-mail : cs@somanigroup.com

EMERGENT INDUSTRIAL SOLUTIONS LIMITED

(formerly Emergent Global Edu and Services Limited)

CIN L80902DL1983PLC209722

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Annexure-3

S.No.	Particulars	Description
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-Appointment of Anuj Kumar & Associates, Chartered Accountants as Internal Auditors of the Company for Financial Year 2024-25.
2	Date of appointment / cessation (as applicable) & term of appointment	30th May 2024
3	Brief Profile	Anuj Kumar & Associates was established in 2015. We are engaged in providing accounting, financial and consultancy services, auditing services including internal and statutory auditing services, business process outsourcing services, Taxation including Direct and Indirect Taxation, TAN- PAN related services, Goods & Service Tax and Payroll services.
4	Disclosure of relationships between Directors (in case of appointment of a director).	Not Applicable
S.No.	Particulars	Description
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-Appointment of Kumar Wadhwa & Co, Company Secretaries as Secretarial Auditors of the Company for Financial Year 2024-25 .
2	Date of appointment / cessation (as applicable) & term of appointment	30th May 2024
3	Brief Profile	Kumar Wadhwa & Company, Practising Company Secretaries are a team of dedicated secretarial professionals providing consultancy, secretarial, services to ensure statutory compliances. The firm is committed to excellence and strives to add value to its clients.
4	Disclosure of relationships between Directors (in case of appointment of a director).	Not Applicable

